

for similar unassisted units. The Payment Standards schedule will be revised in the future if the lease-up success rate falls below 30%, if there is sufficient funding and if there is sufficient FMR authority to raise standards.

FISCAL IMPACT:

YCH has an Annual Contribution Contract (ACC) with HUD to lease up to 1,747 vouchers; the current funding supports assistance for approximately 1,408 housing assistance payment contracts. Housing Assistance Payments (HAP) are pass throughs that can only be used to make rental assistance payments on behalf of qualifying families.

RECOMMENDATION

Staff recommends the Housing Commission Rescind Adopted Resolution 18-01 and reinstate the March 1, 2016 YCH Payment Standards Effective April 1, 2018 and Authorize the CEO to Implement.